

Republic of the Philippines
DEPARTMENT OF JUSTICE
OFFICE OF THE REGIONAL PROSECUTOR
4th Floor, DOJ Cebu Building, DA Compound,
M. Velez St., Cebu City
E-mail Address: doj\_orsp7@yahoo.com

## **NOTICE OF AWARD**

March 28, 2019

MR. JOSEPH V. ANGELES
Executive Vice President
LBP SERVICE CORPORATION
Units C&D, 21st Floor, Petron Mega Plaza
358 Sen. Gil Puyat Ave., Makati City

Mr. Angeles:

Please be informed that you are declared the Lowest Calculated & Most Responsive Bidder with the contract price of **ONE MILLION EIGHT HUNDRED TEN THOUSAND FOUR HUNDRED TWENTY FOUR PESOS AND 70/100 CENTAVOS (P 1,810,424.70)** for the Procurement of JANITORIAL SERVICES FOR CY 2019 through PUBLIC BIDDING under Project Reference No. PB 002-03-2019, meets our specifications and is hereby accepted.

In view thereof, a Performance Security is required from you to be submitted within ten (10) days from receipt of this Notice, in any of the following forms:

Form of Performance Security

Amount of Performance Security (Equal to Percentage of the Contract Price)

a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.

Five percent (5%) Php 90,521.24

b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.

Five percent (5%) Php 90,521.24

c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Thirty percent (30%) **Php 543,127.41** 

You are therefore required to sign or execute the herein Contract for Security Services for 2019 within three (3) days from receipt of this notice. Failure to execute the same, shall constitute sufficient ground for cancellation of the award.

Truly Yours.

FERNANDO K. GUBALANE

Regional Prosecutor

Conforme:

(Authorized Representative)

Date: MARCA 29,7010