



Republika ng Pilipinas
KAGAWARAN NG KATARUNGAN
Department of Justice
Manila

Mr. RENANTE A. CARMONA
Business Development Coordinator
Maxcor Inter-Ventures Co.
105 Engineering Road, Araneta University Village,
Potrero, Malabon City

Dear **Mr. Carmona**:

Please be informed that the award of the contract for the lease of digital forensic suite for the use of the Office of Cybercrime with the total amount of **TWO MILLION NINE HUNDRED THOUSAND PESOS (P2,900,000.00)**, is hereby awarded to your company subject to your submission of the following:

"Performance Security" to guarantee payment of security as a penalty if the contractor is in default in his obligation, to be posted in favor of this Department and executed in the prescribed form and at least co-terminus with the financial acceptance of the project. The following provisions shall form part of the said security "The right to institute an action on the penal bond pursuant to Act. No. 3688 of any individual firm, partnership, corporation and association supplying the contractor with labor and materials for the prosecution of the work is hereby acknowledged and confirmed". The performance security shall be in accordance with any of the following schedule:

- a) Cash, cashier's/manager's check, Bank draft/guarantee confirmed by a Universal or Commercial bank, irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank - Five Percent (5%) of the total contract price; and
- b) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security - Thirty Percent (30%) of the total contract price.

Kindly sign the space provided below to signify acceptance of the award and transmit the same back to this office.

Very truly yours,

ADRIAN FERDINAND S. SUGAY
Undersecretary

AUG 30 2019

CONFORME:



Mr. Renante A. Carmona

Date: 03 SEPTEMBER 2019