



Republika ng Pilipinas
KAGAWARAN NG KATARUNGAN
Department of Justice
Manila

20 December 2018

Mr. MICHAEL B. GAA
Fleet Account Specialist
AREZA MOTOR SALES
Areza Bldg. 1, National High-way,
Barangay Canlalay, City of Biñan,
Laguna

Dear **Mr. Gaa**:

Please be informed that the award of the contract for the purchase of three (3) units Passenger Van for Inter-Agency Council Against Trafficking (IACAT) in the total amount of **FOUR MILLION THREE HUNDRED TWENTY NINE THOUSAND PESOS (P4,329,000.00)**, is hereby given to your firm subject to your submission of the following:

"Performance Security" shall be denominated in Philippine Pesos and posted in favor of this Department which shall be forfeited in the event it is established that the winning bidder is in default in any of its obligation under contract. The performance security shall be in accordance with any of the following schedule:

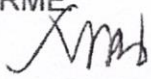
- a) Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank, irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank – Five Percent (5%) of the total contract price; and
- b) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security – Thirty Percent (30%) of the total contract price.

Please sign at the space provided below to signify acceptance of the award and return to this Office with the aforementioned documents.

Very truly yours,

ADRIAN FERDINAND S. SUGAY
Undersecretary
As per D.O. No. 640
dated 28 September 2018

CONFORME:



Mr. Michael B. Gaa
Date: 12 - 27 - 18