



Republika ng Pilipinas
KAGAWARAN NG KATARUNGAN
Department of Justice
Manila

21 December 2017

Ms. Chona P. Pantastico
Executive Vice President
Plexus Systems Inc.
Fortress Hill building
297 Shaw Boulevard
Hagdang Libis, Mandaluyong City

Dear **Ms. Pantastico**:

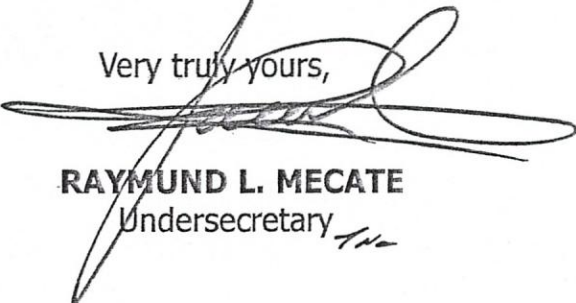
Please be informed that the award of the contract for the supply, delivery, installation and configuration of server load balancer in the total amount of **THREE MILLION EIGHT HUNDRED EIGHTY NINE THOUSAND EIGHT HUNDRED EIGHTY EIGHT PESOS and NINETY EIGHT CENTAVOS (P3,889,888.98)**, is hereby given to your firm subject to your submission of the following:

"Performance Security" to guarantee payment of security as penalty if the contractor is in default in his obligation, to be posted in favor of this Department and executed in the prescribed form and at least co-terminus with the final acceptance of the project. The following provisions shall form part of the said security "The right to institute action on the penal bond pursuant to Act. No. 3688 of any individual firm, partnership, corporation and association supplying the contractor with labor and materials for the prosecution of the work is hereby acknowledged and confirmed". The performance security shall be in accordance with any of the following schedule:

- a) Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank, irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank – Five Percent (5%) of the total contract price; and
- b) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security – Thirty Percent (30%) of the total contract price.

Please sign at the space provided below to signify acceptance of the award and return to this Office with the aforementioned documents.

Very truly yours,


RAYMUND L. MECATE
Undersecretary

CONFORME:

Ms. Chona P. Pantastico

Date: _____